



## Topline Investments Included in Latest COVID Relief Package

### SMALL BUSINESS RELIEF

- Provides \$248.5 billion to reopen and strengthen the PPP
- Enables small businesses to deduct PPP grants from 2020 tax filings
- Allows small businesses with fewer than 300 employees that received a PPP loan previously to apply for a second loan by demonstrating a 25% decrease in revenue
- Allocates \$20 billion to restart and extend the U.S Small Business Administration's Economic Injury Disaster Loan (EIDL) program Advance Grant for small businesses in low income communities, and allows prior grantees that received less than \$10,000 to reapply
- Provides \$15 billion in funding for entertainment venues, movie theaters, and museums that are experiencing significant revenue loss
- Includes 501(c)6 organizations such as local chambers of commerce, housing cooperatives, newspapers, broadcasters, and radio stations in eligibility for PPP and ensures churches and faith-based organizations are eligible for PPP loans

### FUNDING ADDITIONAL VACCINES AND TESTS

- Allocates \$20 billion for the purchase of vaccines and \$8 billion for their distribution, making vaccines available at no cost to all Americans who need it
- Provides \$20 billion to assist states, such as Ohio, with testing

# **Topline Investments Included in Latest COVID Relief Package (Continued)**

## **UPLIFTING RURAL COMMUNITIES THROUGH BROADBAND CONNECTIVITY, TELEHEALTH, AND COMMUNITY HEALTH CENTERS**

- Puts \$7 billion toward the development of rural broadband connectivity, including nearly \$2 billion to replace foreign-manufactured broadband equipment that poses national security threats
- Provides \$250 million for the expansion of telehealth options
- Extends key public health programs for 3 years – such as community health centers – eliminating several funding cliffs over next several years

## **AIDING AMERICA'S AGRICULTURAL SECTOR**

- Provides \$13 billion to support America's farmers and agricultural sector
- Enhances assistance under the Coronavirus Food Assistance Program (CFAP) to support specialty crop, non-specialty crop, livestock, dairy, and poultry producers

## **SUPPORTING LOCAL GOVERNMENTS, INCLUDING IN OHIO**

- Extends the Coronavirus Relief Fund (CRF) for state and local governments and tribes by one year

## **HELPING SCHOOLS AND CHILDCARE PROVIDERS REOPEN**

- Allocates \$82 billion for K-12 education and higher education to assist with reopening for in-person learning
- Provides \$10 billion for grants to childcare providers to help them safely reopen

## **HELPING AMERICANS FIGHT SUBSTANCE ABUSE**

- Allocates \$4 billion toward substance abuse programs to help Americans suffering from addiction who were negatively impacted by stay-at-home orders

# Topline Investments Included in Latest COVID Relief Package (Continued)

## EXPANDING HOUSING AND NUTRITION ASSISTANCE

- Increases SNAP benefits by 15% for 6 months and requires a report on the redemption rate and unexpended balances
- Provides \$25 billion in temporary and targeted rental assistance for individuals who lost their source of income during the pandemic and extends the eviction moratorium until January 31, 2021
- Provides funding for the Commodity Supplemental Food Program (CSFP), a program that serves over 700,000 older Americans monthly

## DIRECT PAYMENTS TO AMERICANS

- Provides economic impact payments of up to \$600 for more than 85% of American adults and their dependents

## BACKGROUND

*Congressman Balderson is a member of the House Committees on Small Business; Agriculture; Transportation and Infrastructure; and Science, Space, and Technology. His bipartisan legislation was signed into law on July 4, extending PPP by nearly a month and supporting 51 million jobs nationwide. He has championed bipartisan telehealth expansion and repeatedly pushed for PPP tax deductibility. Balderson has also fought for the expansion of rural broadband internet access and worked to combat the opioid epidemic, which has taken a devastating toll on Ohio.*

*See the full bill text [here](#).*